

FORM SASSET - IDAHO STATE UNIVERSITY
VERIFICATION OF ASSETS
STUDENT/SPOUSE

23-24

SASSET-24

The federal government requires colleges to check the accuracy of the information you provided on your Free Application for Federal Student Aid (FAFSA). This process is called verification. You must complete the verification process before the ISU Office of Financial Aid can establish your eligibility for financial assistance. You must return the information requested on this form or you will not be considered for federal financial aid. Please return this completed form to:

Office of Financial Aid, Idaho State University, Museum Building, Third Floor
921 S 8th Ave, Stop 8077, Pocatello, ID 83209-8077
Phone: (208)282-2756 Fax: (208)282-4755 Email: financialaid@isu.edu
Scan and Upload: isu.edu/financialaid/upload

*Student Name: _____
(Use blue or black ink) Last First M.I.

*ISU ID: _____ *Last 4 Digits of Social Security #: _____
(Find under Academic Tools tab on BengalWeb) *Required

INSTRUCTIONS: If you are divorced or separated and you with your spouse have jointly owned assets, give only your portion of the assets and debts. If you (and your spouse) have assets owned jointly with someone else, give only your (and your spouse's) portion of the assets and debts. Be sure to give information about assets held in trust for you (and your spouse). **Don't leave any questions blank. If a question doesn't apply, write in "0".**
The figures reported on this form should represent the value(s) as of the date FAFSA was filed.

***STUDENT (and spouse) INFORMATION:**

*Cash, savings, and checking accounts: \$ _____
(Include balance of checking / savings accounts as of date FAFSA was signed. Do not include student financial aid.)

*Investments, including real estate: Value \$ _____ Debt \$ _____
(Include real estate [do not include home you live in], trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, Coverdell savings accounts, 529 college savings plans, refund value of 529 prepaid tuition plans, installment and land sale contracts including mortgages held, commodities, etc.. Investment value means value of investments as of date FAFSA was signed. Investment debt means only those debts related to investments.)

(Investments DO NOT include: home you live in, the value of life insurance, retirement plans (pension funds, annuities, non-educational IRA's, Keogh plans, etc.), cash, saving, and checking accounts already reported.)

(Note: Money in an Education IRA is an asset for the student beneficiary because an Education IRA is not a retirement account. It is essentially a savings account to be used for student's educational expenses. Therefore, you must report the amount in your Educational IRA - including Coverdell savings accounts, 529 college savings plans, and the refund value of 529 prepaid tuition plans.)

*Business Value \$ _____ Debt \$ _____

*Investment Farm Value \$ _____ Debt \$ _____

(Business or farm value includes the current market value of land, buildings, machinery, equipment, inventory, etc.. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.)

(Business value DOES NOT include: the value of a small business if your family owns and controls over 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes: 1) persons directly related to you **such as** a parent, sister or cousin; 2) persons who are or were related to you by marriage, **such as** a spouse, stepparent or sister-in-law.)

(Investment Farm value DOES NOT include: the value of a family farm that you (your spouse and/or your parents) live on and operate.)

CERTIFICATION: The person signing below certifies that all of the information reported is complete and correct.
WARNING: If you purposely give false or misleading information, you may be fined, sent to prison, or both.

Student Signature: _____ Date: _____

Typed signatures not accepted