

FORM PASSET - IDAHO STATE UNIVERSITY  
VERIFICATION OF ASSETS  
PARENT(S)

21-22

PASSET-22

The federal government requires colleges to check the accuracy of the information you provided on your Free Application for Federal Student Aid (FAFSA). This process is called verification. You must complete the verification process before the Office of Financial Aid can establish your eligibility for assistance. You must return the information requested on this form or you will not be considered for federal financial aid. Please return this completed form to:

Office of Financial Aid, Idaho State University, Museum Building, Room 337  
921 S 8<sup>th</sup> Ave, Stop 8077, Pocatello, ID 83209-8077  
Phone: (208)282-2756 Fax: (208)282-4755 Email: [financialaid@isu.edu](mailto:financialaid@isu.edu)  
Scan and Upload: [isu.edu/financialaid/upload](http://isu.edu/financialaid/upload)

\*Student Name: \_\_\_\_\_  
(Use blue or black ink) Last First M.I.

\*ISU ID: \_\_\_\_\_ \*Last 4 Digits of Social Security #: \_\_\_\_\_  
(Find under Academic Tools tab on [BengalWeb](http://BengalWeb)) \*Required

**INSTRUCTIONS:** If you are giving information for only one parent and that parent has jointly owned assets, give only that parent's portion of the assets and debts. If your parents have assets owned jointly with someone else, give only your parents' portion of the assets and debts. **Don't leave any questions blank. If a question doesn't apply, write in "0".** The figures reported on this form should represent the value(s) as of the date FAFSA was filed.

**\*PARENT INFORMATION:**

\*Cash, savings, and checking accounts: \$ \_\_\_\_\_  
(Include balance of checking / savings accounts as of date FAFSA was signed. Do not include student financial aid.)

\*Investments, including real estate: Value \$ \_\_\_\_\_ Debt \$ \_\_\_\_\_  
(Include real estate [do not include your parents' home], trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, Coverdell savings accounts, 529 college savings plans, refund value of 529 prepaid tuition plans, installment and land sale contracts including mortgages held, commodities, etc.. Investment value means value of investments as of date FAFSA was signed. Investment debt means only those debts related to investments.)

(Investments DO NOT include: home you live in, value of life insurance, retirement plans (pension funds, annuities, non-educational IRA's, Keogh plans, etc.), cash, savings, and checking accounts already reported.)

(Note: Students who must report parental information on FAFSA should report all qualified educational benefits or education savings accounts owned by parents - including Coverdell savings accounts, 529 college savings plans, and refund value of 529 prepaid tuition plans. All of these accounts owned by the student and all accounts owned by the parents for any member of the household should be reported as parental investments.)

\*Business Value \$ \_\_\_\_\_ Debt \$ \_\_\_\_\_

\*Investment Farm Value \$ \_\_\_\_\_ Debt \$ \_\_\_\_\_

(Business or farm value includes the current market value of land, buildings, machinery, equipment, inventory, etc.. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.)

(Business value DOES NOT include: the value of a small business if your family owns and controls over 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes: 1) persons directly related to you **such as** a parent, sister or cousin; 2) persons who are or were related to you by marriage, **such as** a spouse, stepparent or sister-in-law.)

(Investment Farm value DOES NOT include: the value of a family farm that you (your spouse and/or your parents) live on and operate.)

**CERTIFICATION:** The person signing below certifies that all of the information reported is complete and correct.  
(Note: One of the parents of the dependent student is required to sign this certification. If parents are divorced or separated, the parent who originally provided information on the FAFSA is required to sign.)

Parent Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**WARNING: If you purposely give false or misleading information, you may be fined, sent to prison, or both.**