

**STUDENT RESPONSIBILITIES...**

- **Report outside resources** to the Office of Financial Aid. This would include all offers of financial assistance from any other source (i.e. scholarships, Voc Rehab, WIA, or fee reductions of any kind).
- **Report changes in your enrollment.** When determining your eligibility for aid, we award you assuming you will attend full-time (see enrollment requirements below). The Pell grant amounts will be adjusted each time you drop and add classes between the disbursement date and the Census Date (Census Date: Fall semester – August 30, 2019; Spring semester – January 27, 2020; Summer session – May 22, 2020, or your first day of classes, whichever is later). If you will NOT be attending full-time, please contact the Financial Aid Office to request a revision of your aid package.

<b>Enrollment Status Requirements for Financial Aid</b>				
	Full Time	¾ Time	½ Time	<Half Time
Undergraduate	12 credits	9-11 credits	6-8 credits	<6 credits
Graduate	9 credits	7-8 credits	5-6 credits	NA

- **Accept or decline your awards online.** In [BengalWeb](#), click on the “Student Finances” page and under “My Financial Aid”, click on “Accept Financial Aid Awards”. **Read the instructions on the “General Information” tab carefully**, and then click on the other four tabs in sequence from left to right. Answer the required Financial Aid Authorization Questions on the “Additional Information/Resources” tab, review your award and complete the online acceptance process. Awards will not be disbursed if acceptance is not completed or if the Authorization Questions have not been answered. For additional instructions visit <https://www.isu.edu/financialaid/steps-to-receive-financial-aid/check-your-financial-aid-status/>
- **College Work Study.** It is your responsibility to obtain a qualifying work study job. Employment may begin on the following dates:
  - Fall Semester.....August 12, 2019
  - Spring Semester.....January 2, 2020
  - Summer Session.... No Work Study Available
  - A complete listing of work study jobs is available in [BengalWeb](#) on the “Student Finances” page. Locate the “Student Employment” and click on “Student and Work Study Jobs”
  - Or login to the ISU Career Center’s “Handshake” at <https://www.isu.edu/career/>
  - **Maintain Satisfactory Academic Progress.** If you fail to maintain the requirements as outlined in the Satisfactory Academic Progress Policy, you may be denied future financial aid. View the policy at <https://www.isu.edu/financialaid/satisfactory-academic-progress-sap/>

**YOUR MONEY...**

Students who are registered for a term will receive by email (and in BengalWeb) detailed fee payment instructions approximately 6-8 weeks prior to the beginning of a term. In preparation for fee payment and financial aid disbursement, you will need to log into BengalWeb and click on the

“Student Finances” page. Then under “My Financial Aid” click on “Accept Financial Aid Awards” and select the appropriate year. Follow the instructions found there to accept, decline, or reduce your aid and answer the two Financial Aid Authorization Questions. Authorization allows your financial aid to be credited to your account to pay institutional and non-institutional University charges. Any excess will be sent to you by direct deposit to your bank (eRefund) or mailed to you in a change check no earlier than 10 days prior to the semester start date. Fees are due by 5pm on the Friday before classes begin. **Note: The first loan disbursement for First-year (freshmen), first-time borrowers will be delayed 30 days from the first day of the semester.**

## **STUDENT LOAN BORROWERS TAKE ACTION...**

### **ALL BORROWERS**

- **Review your financial aid award online.** If you wish to decline or reduce a loan you will need to log into BengalWeb and click on the “Student Finances” page. Under “My Financial Aid” click on “Accept Financial Aid Awards” and select the appropriate year. See “**Accept or decline your awards online**” above.
- **Review Plain Language Disclosure** for Direct Loans at <https://ifap.ed.gov/dlfsheets/attachments/DLSubUnsubPLD.pdf>.

### **FIRST-TIME BORROWERS – ADDITIONAL REQUIREMENTS**

- **Entrance counseling is required** for first time borrowers at ISU. Complete this at <https://studentloans.gov> or click on the link provided in BengalWeb on the “Student Finances” page.
- **Loan Agreement (Master Promissory Note)** must also be completed electronically at <https://studentloans.gov> or click on the link provided in BengalWeb on the “Student Finances” page.
- **A 30-Day Delay on First Disbursements (loans only) for First-time, First-year (freshmen) Borrowers.** The first disbursement for first-time, first year borrowers will be 30 days after the beginning of the first semester enrolled at least half-time.

### **GRAD PLUS FIRST-TIME BORROWERS – ADDITIONAL REQUIREMENTS**

- **Entrance counseling is required** for first-time Graduate PLUS borrowers. Complete this at <https://studentloans.gov> or click on the link provided in BengalWeb on the “Student Finances” page.
- **Graduate PLUS Master Promissory Note** must also be completed electronically at <https://studentloans.gov> or click on the link provided in BengalWeb on the “Student Finances” page.

## **CRITICAL INFORMATION...**

- **Pell grants** are only available for your first Bachelor's degree. You are considered to hold a Bachelor's degree when you have completed the requirements for the degree, even if the degree has not officially been awarded by the institution. Due to federal regulations, Pell grants are only available for a maximum of the equivalent of 12 full-time semesters.
- **Repeated Coursework:** As of July 1, 2011, financial aid can pay for unlimited repeats of failed courses and for one repeat of a passed course. However, if a student is required to repeat an entire block of courses because he/she failed a course(s) in the block, financial aid cannot be paid for the repeated courses in the block. Ineligible repeated courses will be excluded from counting in the student's enrollment for financial aid purposes.
- **If you use all your annual eligibility** in loans and Pell Grant during the regular academic year (fall/spring), there may NOT be any summer financial aid available to you.
- **Your required enrollment for Pell Grant** eligibility is evaluated at the time of disbursement and **reevaluated** on the Census Date. If you have received your grant money and then never attend a class or drop below the required number of credits for your enrollment status before the Census Date, you will have to repay all or a portion of your Pell Grant.
- **Time limit on Subsidized Student Loan Eligibility:** For FIRST-TIME BORROWERS after July 1, 2013 subsidized loans are limited to 150% of the published length of the program.
- **Full-time credits for financial aid and scholarship** purposes are twelve (12) credits for undergraduate students (9 graduate credits for graduate students). An undergraduate student will be charged full-time fees by the University starting at ten (10) credits. Fees for summer session are charged by the credit hour.

## **REPAYMENT OF STUDENT AID FUNDS...**

**You may be required to REPAY part or all of your financial aid if:**

- **You withdraw** (officially, unofficially, or medically) from school or do not complete a semester. Please refer to ISU's refund policies related to "Return of Title IV Funds" at <https://www.isu.edu/financeadmin/student-financial-services/refunds/title-iv-funds/>.
- **You have received your Pell Grant** and then never attend a class or drop below the required number of credits for the Pell Grant you received before the Census Date.
- **Your award was made on the basis of inaccurate** or incomplete information (financial or otherwise).
- **An error existed in determining your eligibility** for aid or the amount of your award.
- **You do not comply with the responsibilities** of financial aid applicants/recipients.