EXIT COUNSELING CHECKLIST

You can complete your Exit Counseling requirement online at https://studentaid.gov/exit-counseling/ OR, after reading the “Exit Counseling Guide” available at https://studentaid.gov/sites/default/files/exit-counseling.pdf, you can complete and submit this checklist to: Financial Aid Office, Idaho State University, 921 S. 8th Avenue, Stop 8077, Pocatello, Idaho 83029-8077, FAX: (208) 282-4755, Email: financialaid@isu.edu.

Your Rights and Responsibilities as a Borrower I have the right to:

◆ written information on my loan obligations and information on my rights and responsibilities as a borrower;
◆ a copy of my MPN either before or at the time my loan is disbursed;
◆ a grace period and an explanation of what this means;
◆ notification, if the Department transfers your loan to another servicer without your consent;
◆ a disclosure statement, received before I begin to repay my loan, that includes information about interest rates, fees, the balance I owe, and a loan repayment schedule;
◆ deferment or forbearance of repayment for certain defined periods, if I qualify and if I request it; and
◆ documentation when my loan is paid in full.

I understand that I am responsible for (please mark boxes showing you understand the requirement):

☐ completing exit counseling before I leave school or drop below half-time enrollment;
☐ repaying my loan according to my repayment schedule even if I do not complete my academic program, I am dissatisfied with the education I received, or I am unable to find employment after I graduate;
☐ notifying my lender or loan servicer if I
   ■ move or change my address, change my telephone number, change my name, change my Social Security number, or change employers or my employer’s address or telephone number changes;
☐ making monthly payments on my loan after my grace period ends, unless I have a deferment or forbearance; and
☐ notifying my lender or loan servicer of anything that might alter my eligibility for an existing deferment or forbearance.

Student Acknowledgment

☐ I have received exit counseling materials for Direct Loan borrowers.

☐ I have read and I understand my rights and responsibilities as a borrower.

☐ I understand that I have a loan from the federal government that must be repaid.

___________________________________________  ______________________________________
Student’s Signature                      Date

___________________________________________  ______________________________________
Student’s Name (Please Print)                Student ID Number