Graduate School
FY2023 Budget Overview

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Overview

The Graduate School’s budget remains relatively static for FY2023 with the exception of some changes due to graduate tuition increases.

Expenses and Revenue

- $5,437,319 in tuition and stipend support
- $671,475 in Graduate School salaries
- $155,852 in operating costs
- ~160,000 in revenue (primarily used for student support – scholarships, summer support, events)

FY 23 Budget Changes

- Increase of $64,318 in tuition support to cover tuition increases for existing Graduate Assistantships

FY23 Budget Engagement

- Developed in coordination with UBO/Finance, Graduate Council, and Graduate School staff
Strategic Alignment

• **FY23 priorities**: sustain recent enrollment growth, build out program-specific strategic recruitment plans, complete DegreeWorks implementation (align with SP goals 1,2)

• **Reallocations**: Elimination of Associate Director position to create a Marketing and Communications Coordinator for supporting strategic recruitment plan build out (align with SP goals 2,3).

• **Local Reserves Use**: support summer funding programs implemented in summer 2021. Summer support is key to ensuring retention and timely graduation (aligns with SP goal 2).
FY2022 Strategic Investments

Amount received (note recurring or one-time):
- $756,142.00 recurring

Uses
- Creation of 30 additional Graduate Assistantships (20 as part of pilot program)

Initial Outcomes
- University filled all 30 assistantships and increased overall enrollment in the Graduate School by 152 students or 8.1%

Plans for FY2023 and Beyond
- Maximize GA support impact by 1) implementing additional flexibility in award terms and structure, 2) pursuing SBOE and FinAid authorization to limit excess thesis/dissertation hours.
Unmet Needs

- Long-term plan to address stipend stagnation (in process)
- Possible additional healthcare options (in process)
- Presidential Fellowships (development target)
Discussion