Overview

Highlights:

- Reduced FTE by 10 (16%) since FY2020 through reorganization and process improvements; $600K recurring savings
- $1.2 million revenue moved to new Central University local fund (F&A, P-Card rebates, Interest income, service charges, vending revenue, assessment charges)
- Covered increased software and licensing expenses through reallocation and vacancy savings

<table>
<thead>
<tr>
<th></th>
<th>Amount</th>
<th>Description</th>
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<tbody>
<tr>
<td>Personnel</td>
<td>$5.28 million</td>
<td>Controller’s Office, Student Financial Services, Purchasing &amp; Receiving, Budget Office, UBOs and staff</td>
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<tr>
<td>Operating</td>
<td>$1.69 million</td>
<td>$875K insurance, $600K licenses and subscriptions, $150K auditing services, $65K materials, supplies, equip, misc.</td>
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<tr>
<td>Total</td>
<td>$6.97 million</td>
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Strategic Alignment

System and Process Improvements
- Fast Finance
- PaymentWorks
- Finance training program and web resources
- RFID inventory tracking
- Docusign
- Focus on value-added services and activities

FY2023 Priorities
- Project Charters (Budget Model, Chargebacks, F&A)
- Student accounts and payment plans
- Jaggaer implementation
- Luma implementation
- Continued training and process improvement

Helping YOU maximize resources!
Discussion