

# Budget Forum

January 30, 2020



# Agenda

Context and Overview

FY2020 Update

Budget Balancing Ideas

FY2021 Budget Development Process

Revenue Overview

Q&A



# Context & Environment

- State environment: economy, rescission, funding
- No increases in undergraduate tuition and fees
- Continued use of reserves as we focus on enrollment and retention growth strategies
- Limited opportunities for investment of new funds
- Focus on maximizing resources



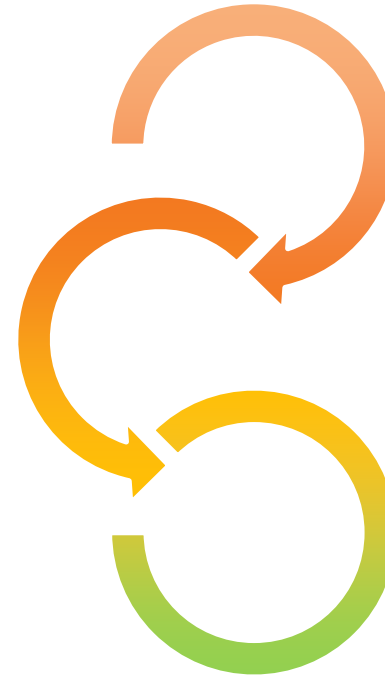
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# Budget Development Process

Principle-Driven

Agile & Iterative

Collaborative



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# Goals of Budget Process

- Trust, transparency and inclusivity in budget development and administration
- Maximization of University resources
- Budgeting and decision-making informed by strategic plans and priorities
- Budget structures that foster innovation and stewardship
- Growth through mission-focused student recruitment and retention
- Empowerment, mutual accountability, responsiveness and adaptation at the local level



# Engagement and Communication

- Meetings with unit leadership
- Engagement plans
- Faculty Senate
- Department and division meetings
- Drop In/Q&A sessions
- Budget forums
- Regular email communications
- Budget website and feedback forms



# FY2020 Update

Structural Deficit \$ ( 6 M)

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State Rescission \$ (.8 M)

Enrollment Shortfall ~ \$ ( 4 M)

One-time savings from units: \$ 3 M

*Salary savings, irregular, operating*



# Ongoing Budget Balancing Ideas

## Budget Savings Ideas

Please use this form to share ideas and opportunities for realizing budget savings in response to the state rescission and ISU's structural budget deficit. Also feel free to contact the budget office directly at [steejenn@isu.edu](mailto:steejenn@isu.edu) or 208.282.4277. Feedback will be compiled and shared with leadership council for discussion and response.

### Savings through expense reductions

Please share ideas for reducing expenses, both one-time and ongoing. Consider vacant positions, equipment and capital expenditures, and all other expenditure categories. Be as specific as possible.

Your answer \_\_\_\_\_

### Savings through efficiencies

Please share ideas for increased efficiencies. Are there processes, procedures, or activities that can be restructured or eliminated, thereby freeing up staff to focus on more value-added work?

Your answer \_\_\_\_\_

### Increased revenue

Please share ideas for increased revenue streams, both one-time and ongoing. Be as specific as possible.

Your answer \_\_\_\_\_

260 ideas received to date

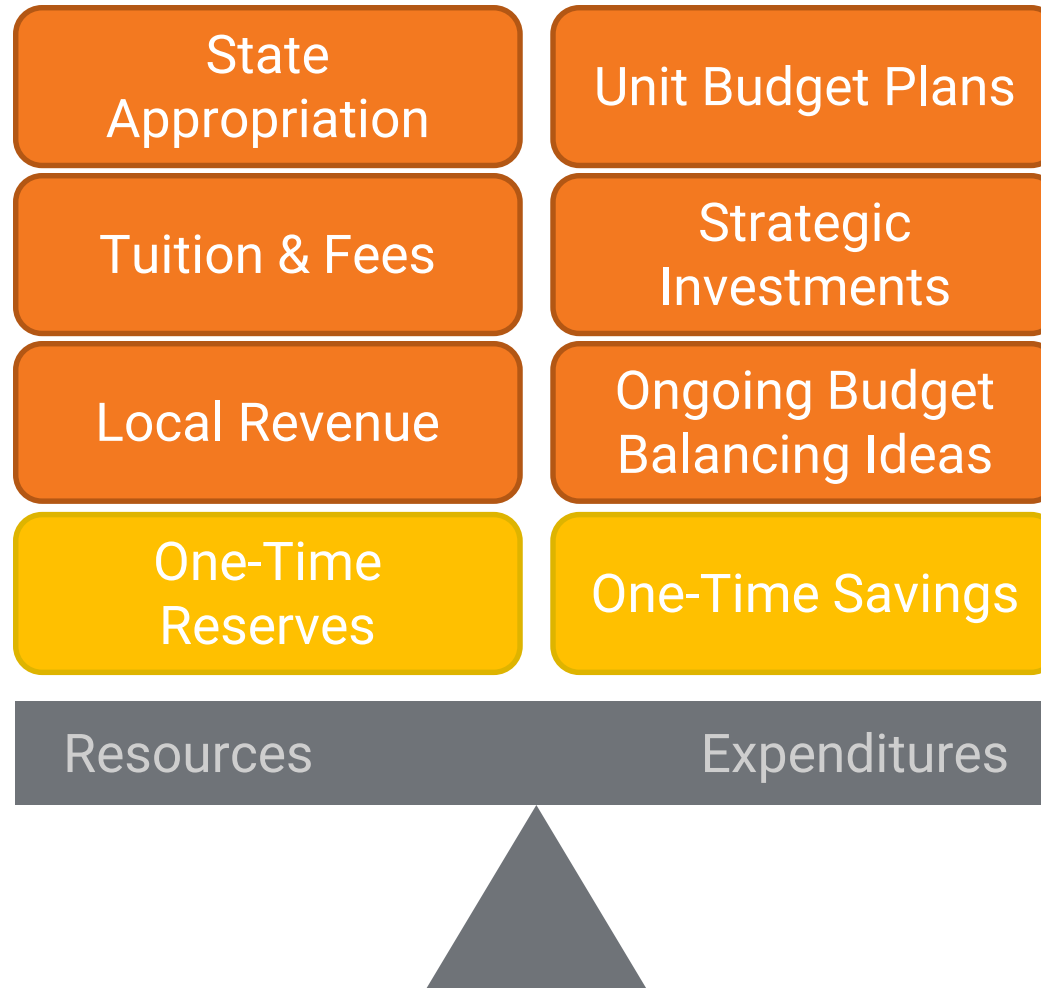
Leadership Council develop a process for reviewing submissions:

- New/Increased Revenue Streams
- Staffing and Human Resources
- Marketing and Recruitment
- Facilities
- Restructuring
- Policies and Procedures
- Efficiencies



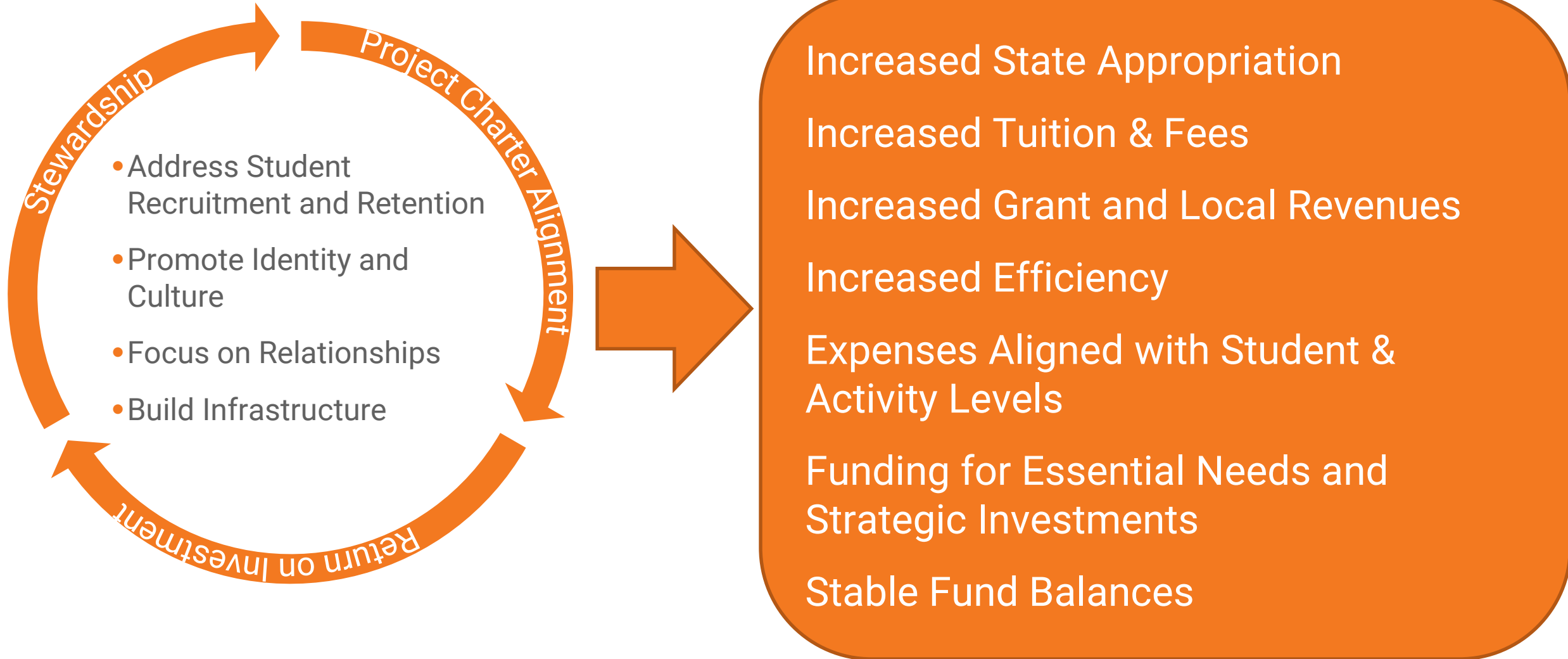


# FY2021 Balancing





# Long-Term Balancing





# Unit Budget Development

Each unit is developing a FY2021 budget plan and narrative:

- Salaried position lists
- Irregular and operating budgets – starting with FY2020 reset base
- Capital budgets
- Local revenue estimates
- Facilities and IT projects
- Strategic investments: personnel, operating



# Timeline

January 7-17, 2020

Budget Meetings with Units  
Budget development resources distributed to units

January 17, 2020

Student Activity Fee Narratives due

January 23 & 24, 2020

Budget Drop In Sessions/Q&A

January 30, 2020

Professional Fee Recommendations Due

**January 30, 2020**

**Open Campus Forum**

February 7, 2020

Facilities and IT Project Materials Due

February 14, 2020

Open Campus Forum

February 28, 2020

Unit Budget Materials Due

March 1-27, 2020

Budget Submission Review, Analysis, Organization

April 6-24, 2020

Budget Prioritization and Recommendations

May 15, 2020

Budgets Distributed to Units



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# Revenue Overview

January 2020

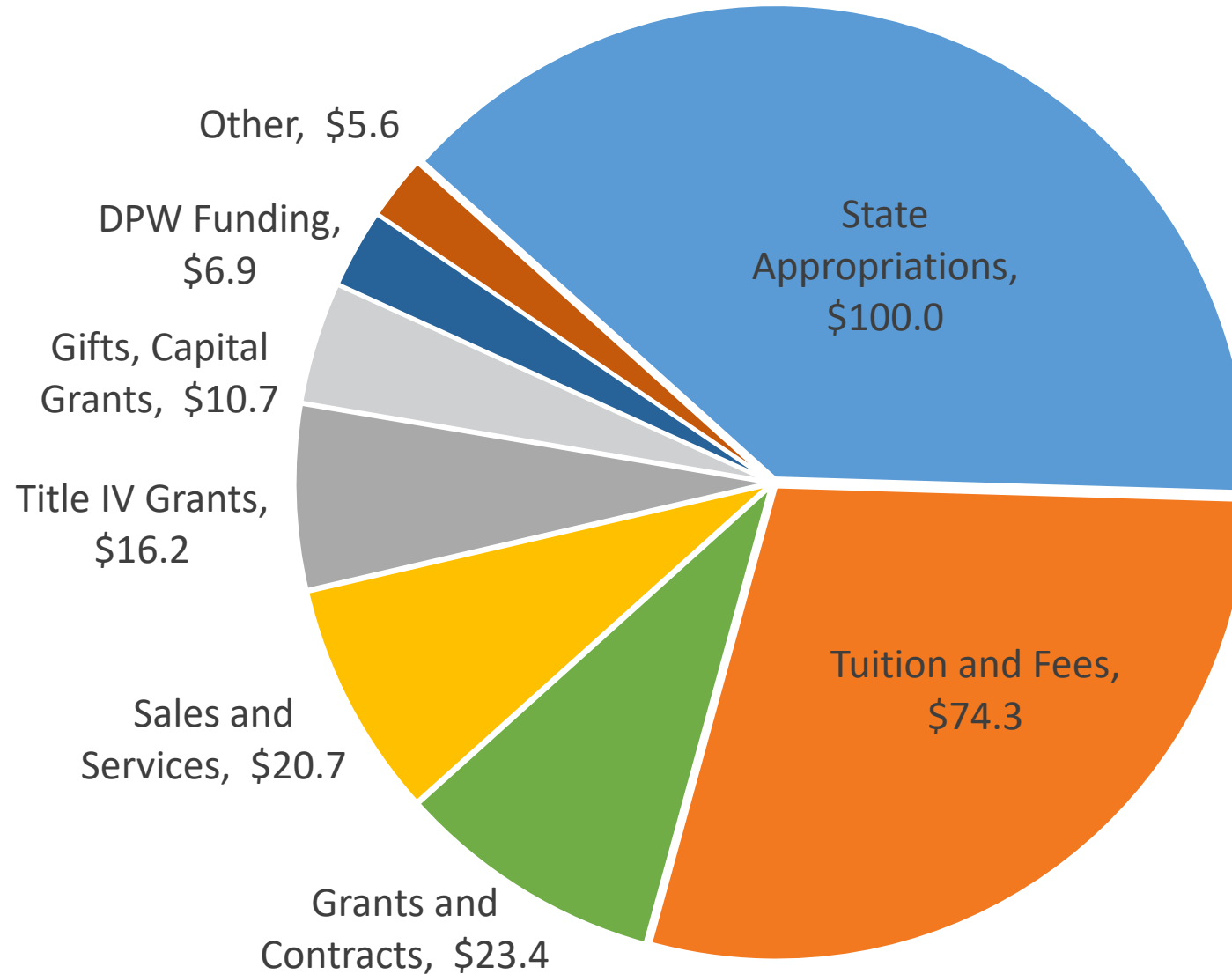
Dr. Glen Nelson, Vice President for Finance & Business Affairs

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# FY2019 Revenues

\$257.8 million



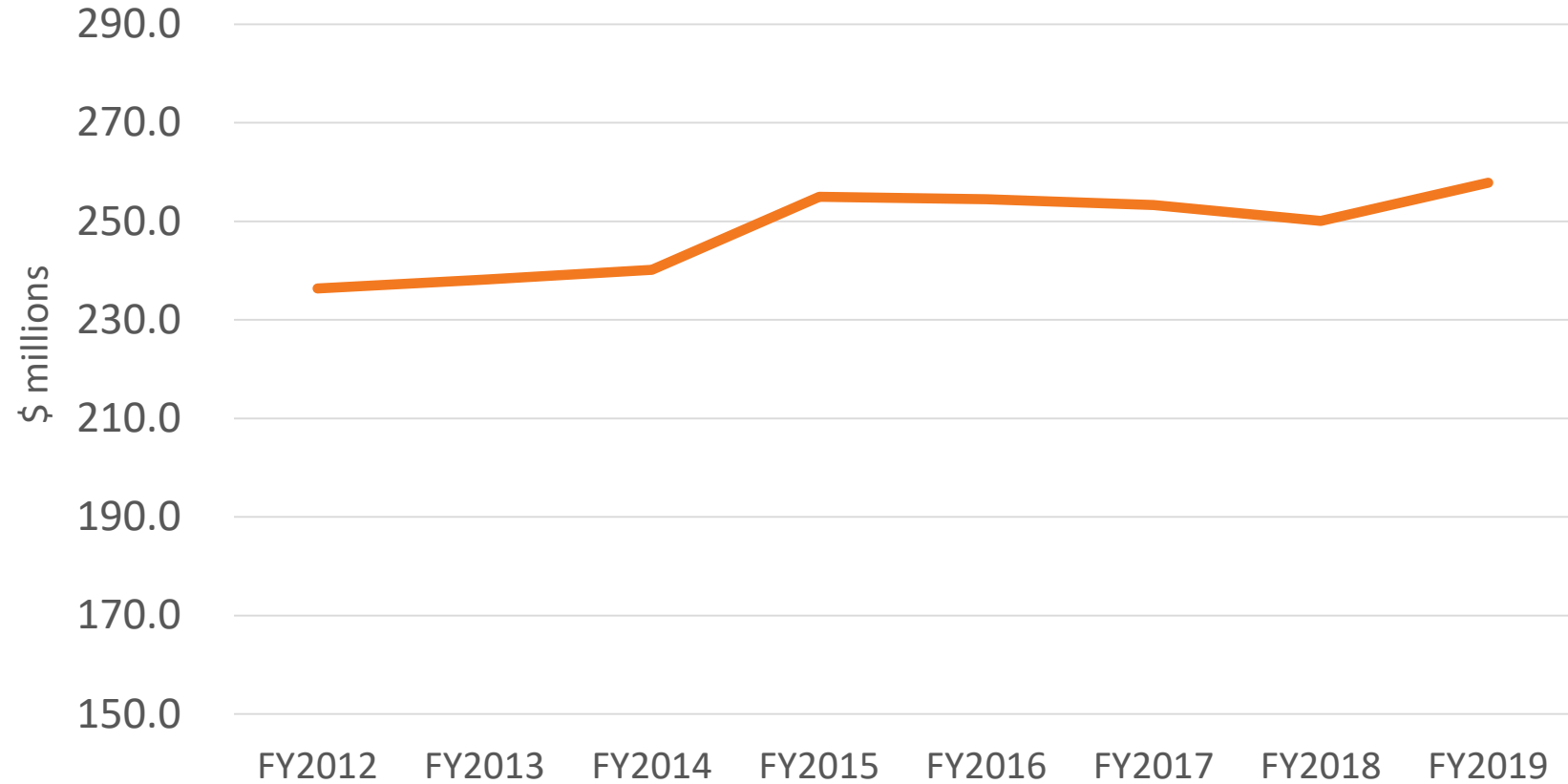


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# Revenue Trends

FY2012-FY2019

All Revenues



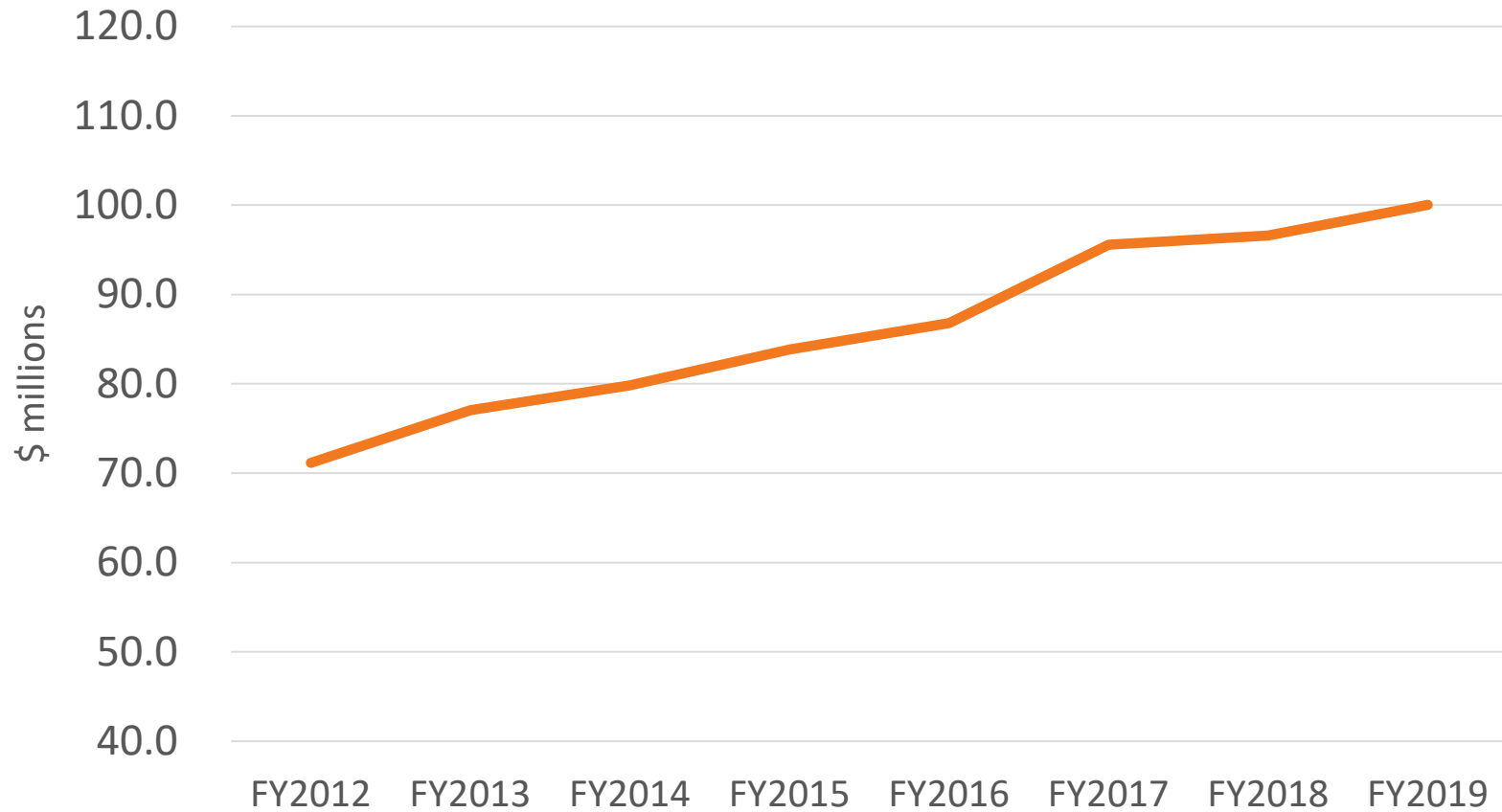


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# Revenue Trends

FY2012-FY2019

## State Appropriations





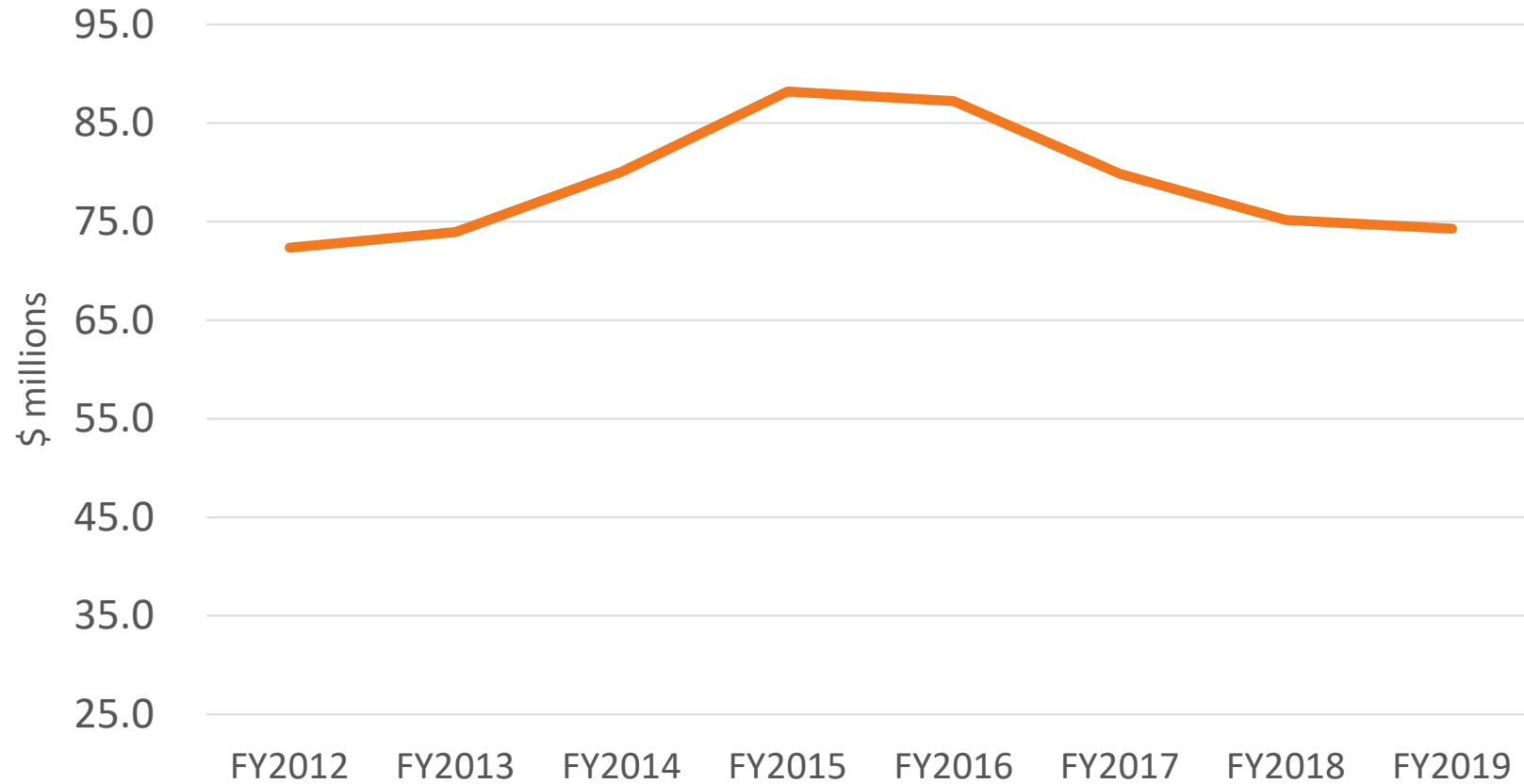


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# Revenue Trends

FY2012-FY2019

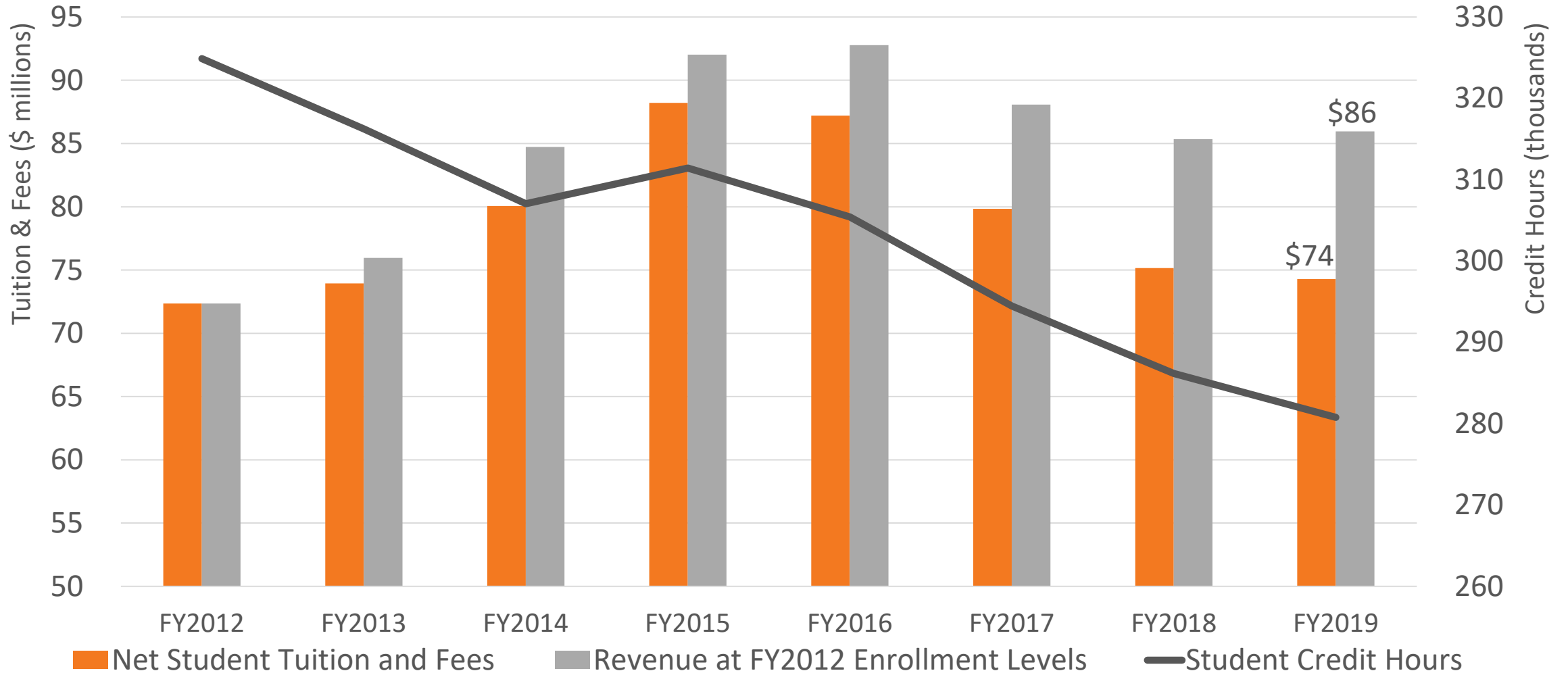
## Tuition & Fees





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# Tuition & Fee Revenue Adjusted for Rate Increases

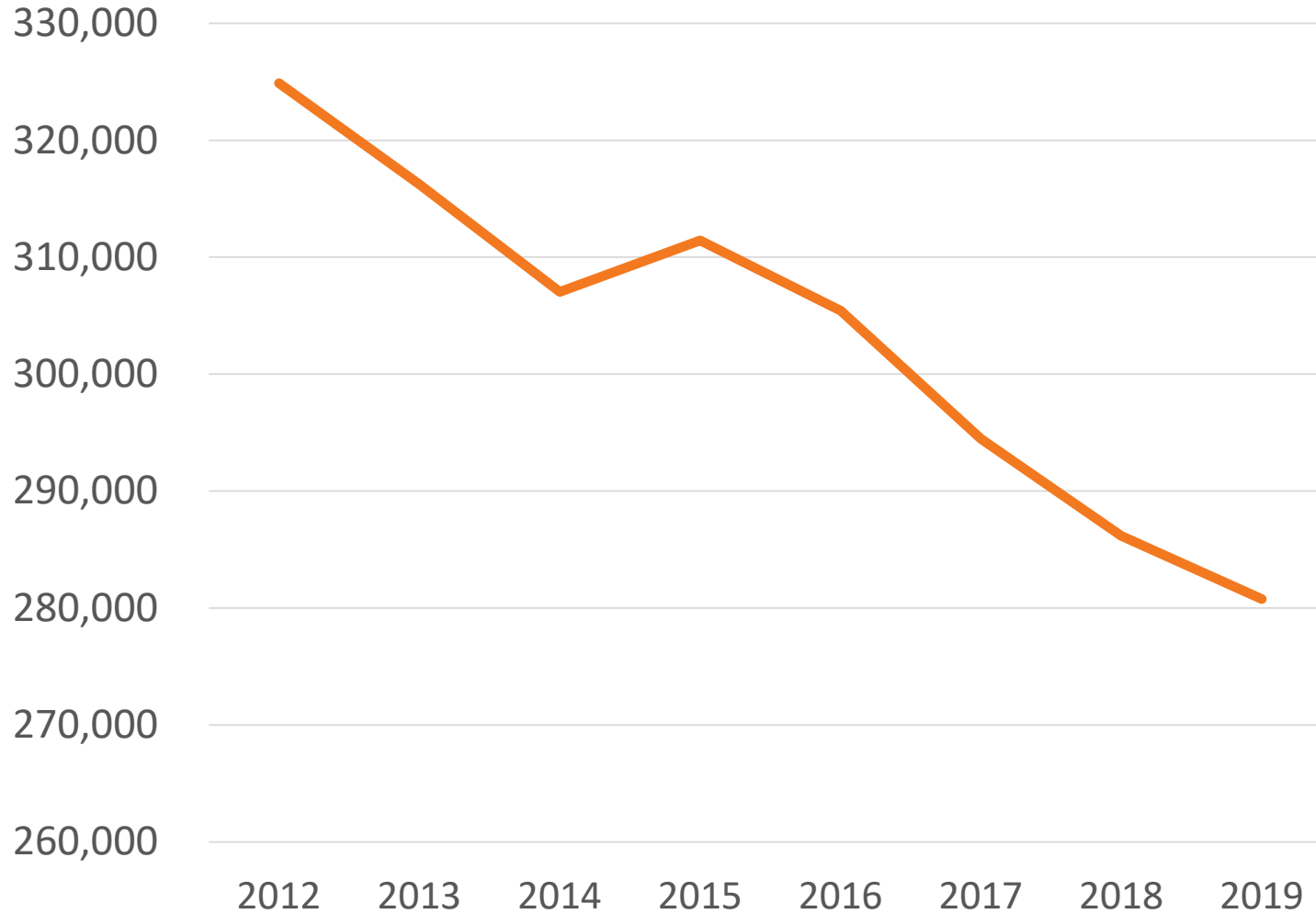




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# Student Credit Hours

FY2012-FY2019

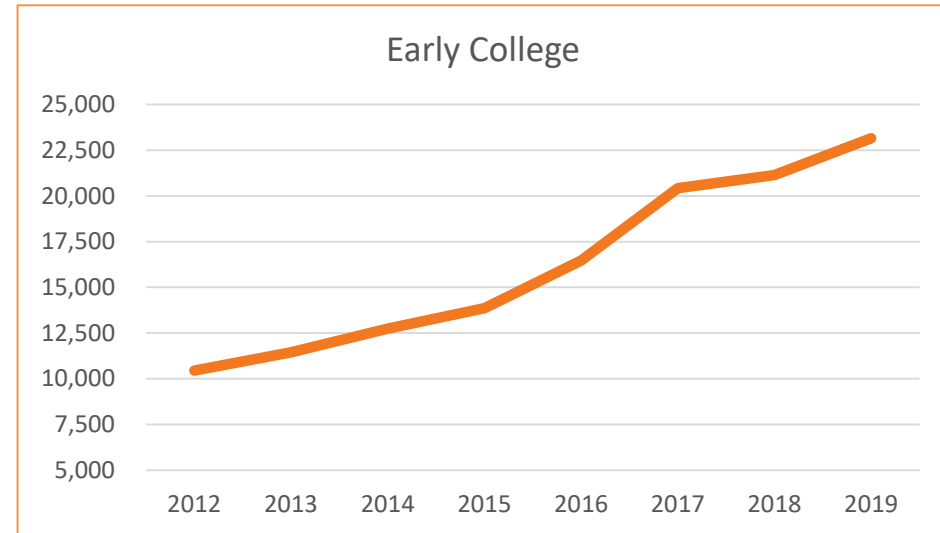
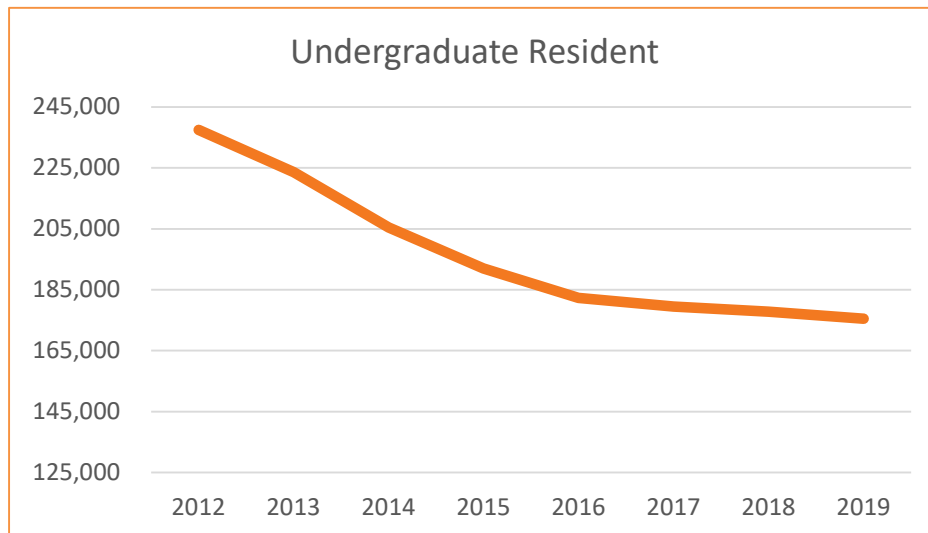
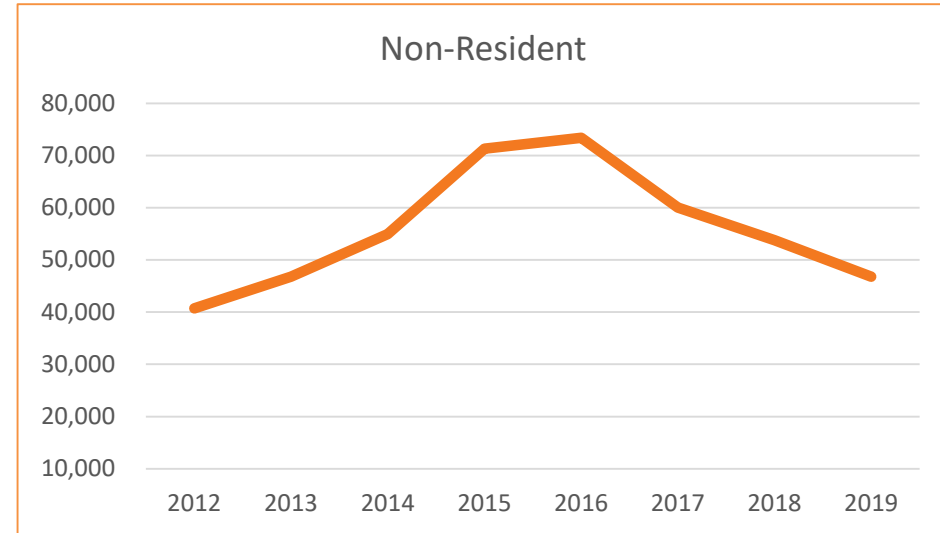
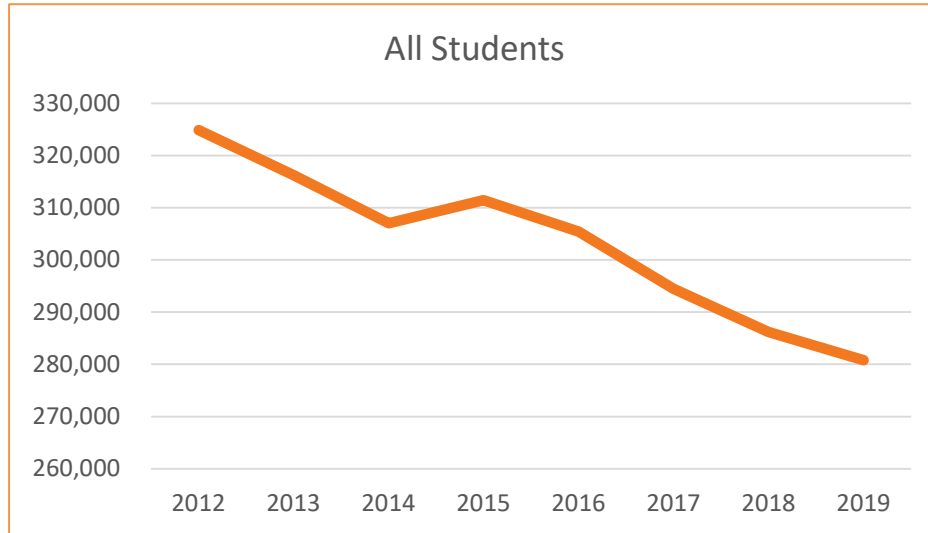


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# Student Credit Hours

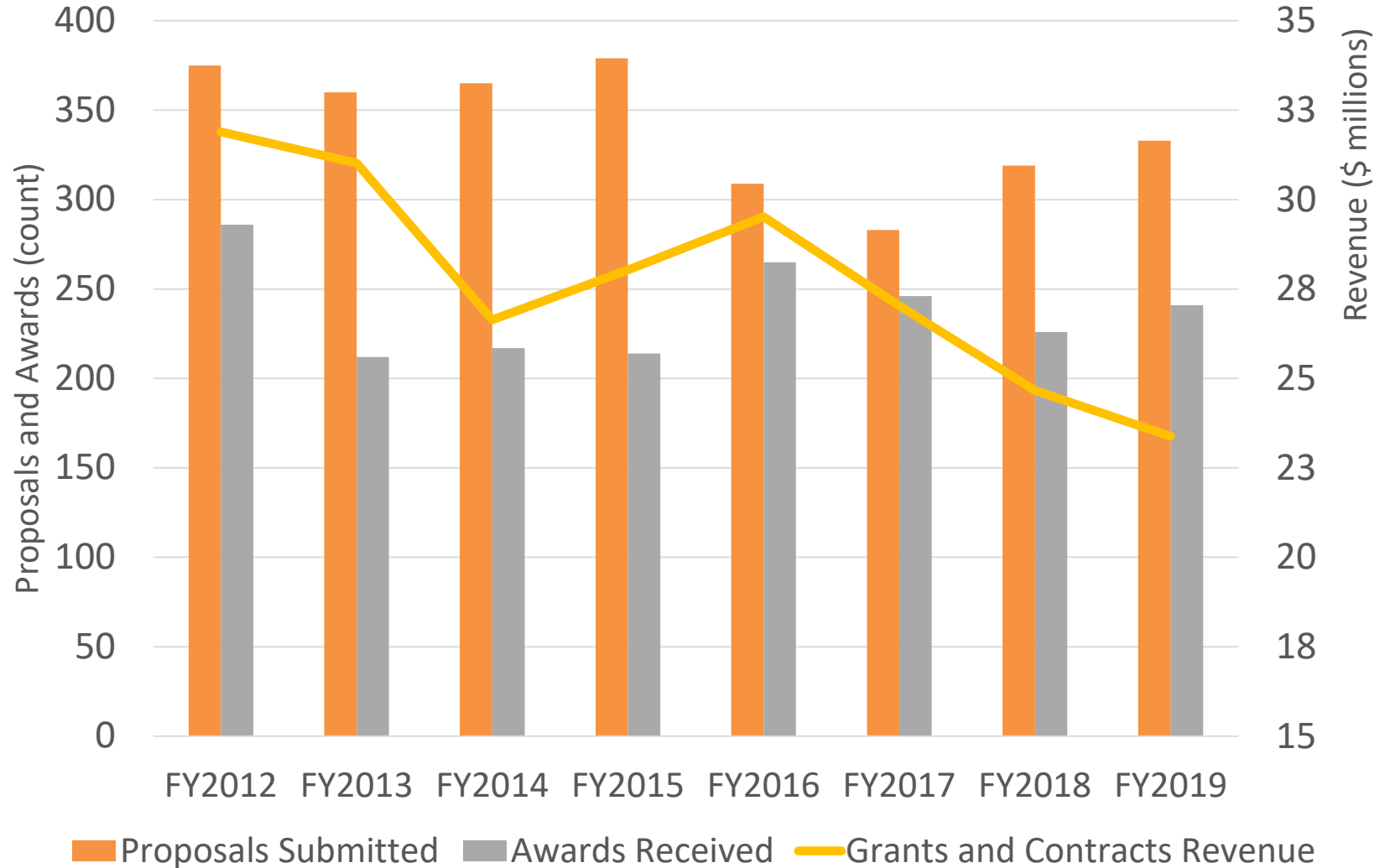
FY2012-FY2019





# Grants and Contracts

FY2012-FY2019

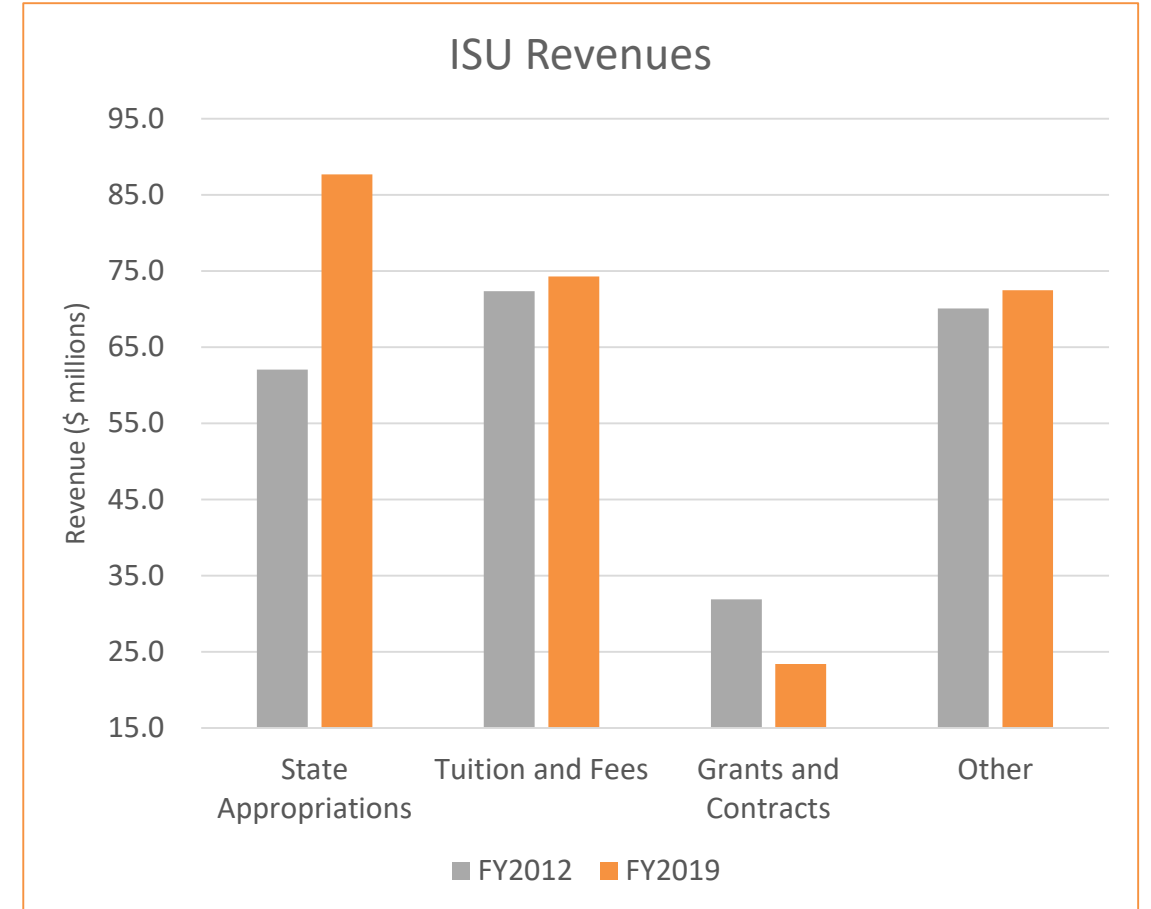




# Revenue Summary

FY2012-FY2019

- Total annual revenues ~ \$259 million
- State Appropriations have been steadily increasing and comprise 39% of total revenues
- Tuition and Fee revenues, 29% of total:
  - Returned to FY2012 levels
  - 14% fewer total credit hours
  - Large increase in dual enrollment
  - Significant decrease in resident undergraduates
- Decreased research revenues
- All other revenue categories are flat





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# Q&A

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