The Fund Balance Report to provide clarity and transparency about university assets, reserves, and cash balances. The report will be updated annually with audited year-end figures, reviewed with the Budget Model Advisory Group, Leadership Council and Administrative Council, and made available on the budget website.

**DEFINITIONS**

**University Net Position**
This specifies the overall net position of the University. It is taken directly from the annual financial statements, and is calculated as the difference between total assets plus deferred outflows of resources, and total liabilities plus deferred inflows of resources. This net position includes the University’s net investment in capital assets, restricted funds, and unrestricted funds.

**State Minimum Target Reserve**
Minimum cash reserve balance as required by Idaho State Board of Education policy V.B.12, defined as unrestricted funds available divided by operating expenditures.

**Central University Cash Reserve Balance**
Year end cash balance in Central University funds less commitments and state minimum target reserves. This represents uncommitted cash reserves available to the general university.

**Other Reserves**
These reserves represent internally or externally designated or restricted cash balances.

**All Funds Unrestricted Reserve/Cash Balances**
Year end cash balance for all university funds

**Central Reserves**
These reserves represent Central University cash balances (appropriated funds and non-departmental funds/local funds held centrally).

**Local Funds Cash Reserve**
Year end cash balances in local funds residing in university units and departments.

**Commitments for Facilities and Debt Service**
These commitments capture obligations the University has committed to through projects in construction and the annual payment due on the institution’s debt service.

**Grant Fund Cash Reserve**
Year end cash balances in restricted research, grant, and other externally funded accounts.

**Cash Reserve Balance**
Central University Cash Reserve less Commitments for Facilities and Debt Service

**Auxiliaries Cash Reserve**
Year end cash balances in auxiliary funds.

**Other Cash Reserves**
This category is made up mostly of the institutional notes and bonds, but also includes any carrying balances on loans.

I want to learn more about ISU’s budget model! Please contact Jennifer Steele at 208.282.4277 or email her at jennifersteele@isu.edu.

[isu.edu/budget/](isu.edu/budget/)