OVERVIEW

Idaho State University’s Capital Budget is a five-year rolling budget that includes Information Technology, Facilities and DPW projects, and unit capital expenditure plans. The Capital Budget provides an extended planning horizon for maximizing capital investment and managing cash flow, fund balance, and depreciation.

DEFINITIONS

From State of Idaho Policy

Capital Outlay
A budgetary term. While capital assets may be purchased from the capital outlay budget, not all purchases from the capital outlay budget are capitalized.

Capital Asset
Capital assets include equipment, inventoriable personal property (valued at $2,000 or more), land, buildings, improvements other than buildings, construction in progress, infrastructure, machinery and equipment, capital leases, collections, and intangible assets such as easements, water rights, timber rights, patents, trademarks, and computer software.

Capitalized Asset
All capital assets, excluding non-capitalized art, library, and historical treasure collections, with a cost of at least $5,000 per asset and a life expectancy of greater than one year. The capitalization threshold for intangible assets, such as software, is $200,000.

Capital Expense
Equipment valued at less than $5,000 per asset, Library collections and subscriptions, and other capital outlay that is not capitalizable.

Capital Budget Structure

ISU’s Capital Budget will be structured around the following major categories:
- Capital Expense (equipment under $5,000)
- Capitalized Equipment expenditure
- Capitalized Building expenditure
- Capitalized Improvements other than buildings (ex. parking lots, Davis Field)
- Capitalized Library expenditure

Approved Facilities and IT projects and unit capital outlay budgets will form the basis of the Capital Budget. The Capital Budget will be reviewed and updated quarterly and will include funding source(s) and anticipated cash flow.

Facilities and IT Projects

The Facilities Master Plan, Strategic Plan, Academic Plan, and space utilization data will be used to inform Facilities and Information Technology capital project review, rating, and prioritization.

Separate processes and funding sources will be established for deferred maintenance projects and strategic/academic investments to empower Facilities Services to manage deferred maintenance needs and priorities.

I want to learn more about ISU’s budget model! Please contact Jennifer Steele at 208.282.4277 or email her at jennifersteele@isu.edu.

Yes!