CALL TO ORDER
The meeting was called to order at 5:32pm by Finance Officer Johnson.

ROLL CALL
ASISU Administrative Assistant, Eni Thompson, took roll. All Finance Committee members were present, except Idaho Falls Vice President Beck. MOVE TO APPROVE THE MINUTES FROM OCTOBER 19, 2016. Gale/Ruiz. Unanimous. MOTION CARRIED. MOVE TO APPROVE THE AGENDA. Kissoon/Salas. Unanimous. MOTION CARRIED.

CHAIR’S REPORT

ANNOUNCEMENTS & CORRESPONDENCE

OLD BUSINESS
1. Contingency Fund Request, American Society of Civil Engineers for $5,000- Isaac Wood presented the request for their concrete canoe. They competed last year, and it was a good opportunity. The club has grown to about 50 this year. The competition is in Boise this year. They hosted the competition a couple years ago, but didn’t have an entry. Last year they submitted an entry and won 3rd place. They brought recognition to ISU and the program. They have applied at other agencies and local business for additional funding; this project will cost $11,000. They have no funds to start with this year. Senator Henderson asked about sustainability of the project over time. Jerry Burrows noted that new materials are needed every year. They are young in this process and will build every year. If they get more support every year, eventually they won’t need to ask for support. The stand can be reused. Senator Gale asked about funding from last year. Jerry noted that they had money from hosting the previous year, and local businesses helped out. They need to begin this process of building, testing, and rebuilding. Senator Foltz asked about fundraising. Jerry noted they have plans to raise funds. President Muir asked if there is any monetary award for winning. Jerry noted that there are some scholarships. Senator Kissoon asked about the number of people benefitting from the competition. Students interested in this can benefit; there is no exact number. Vice President Ruiz asked if they had looked into Crowd Sourcing. They were not familiar with this option. Senator Henderson asked what would happen if they couldn’t get the funding. They’ll have a difficult time. Vice President Ruiz asked how many businesses they had contacted this year. They have contacted one but haven’t heard back from them yet. Senator Henderson has an issue with this being an engineering senior design project. This is the second group that has come for funding this year. The Finance Officer thanked the presenters. MOVE TO COMMITTEE. Henderson/Becker. Unanimous. MOTION CARRIED. MOVE OUT OF COMMITTEE. Gale/Ruiz. Unanimous. MOTION CARRIED. MOVE TO APPROVE $2500 FOR THE CONTINGENCY FUND REQUEST FOR SCE TO BE TRANSFERRED TO THEIR ACCOUNT FOR THEIR CONCRETE CANOE COMPETITION, SPECIFICALLY FOR CONSTRUCTION OF THE CANOE. Gale/Salas. Roll call.

MAKAYLA MUIR-ABSTAIN
DEZ RUIZ-NO
JONNY HENDERSON-YES
SAM D’AMICO-YES
KRYSOFF KISSOON-NO
NEW BUSINESS


2. New Club Funding- MOVE TO APPROVE NEW CLUB FUNDING FOR BLACK STUDENT ASSOCIATION FOR $200. Gale/Salas. Unanimous. MOTION CARRIED.

OTHER

ADJOURNMENT

MOVE TO ADJOURN. Henderson/Gale. Unanimous. MOTION CARRIED. ASISU Administrative Assistant, Eni Thompson, took roll. All Finance Committee members were present, except Idaho Falls Vice President Beck. Meeting adjourned at 6:25pm.