EVPP’s Faculty Assembly

Dr. Woodworth-Ney
April 25, 2017
Agenda

• Legislative Update
• State Board of Education Update
• FY 18 Budget Update
• RISE Update
• College of Technology Relocation
• Personnel Updates
Legislative Update

• Approved General Funds- $151,697,700/ 3% increase
  – Increase covers approved Line Items
    • Polytechnic Initiative- $1.8m
    • EWA offset- $993,700
    • Occupancy costs- $109,100

• Other Items
  – Gail Life Sciences Building- $10m
  – Employee Compensation- 3% merit-base increase
Legislative Update

• Psychiatry residency director- $250,000 new ongoing funding

• Family Medical Residency
  – $250,000 new ongoing funding to develop a two resident per class rural medical residency program in an Eastern Idaho rural community
  – $125,000 to hire an Eastern Idaho community site director
Legislative Update

• Senate Concurrent Resolution 105:
  – Authorizes the State to bond for $90m to construct 2 buildings in Idaho Falls adjacent to the ISU Campus
  – Cybercore Building and C3 Building -- these two building will be leased by the Idaho National Lab with space allocated to ISU, UI, and BSU to collaborate in research with the INL
State Board of Education Update

• April Results:
  – Tuition & fee increase approved

• May Submissions for June:
  – Strategic plan submission
  – RISE building COT named gift approval
  – Polytechnic proposal
Budget Update
Background Information

• Focus Areas
  – Enrollment Initiatives in Enrollment Management and across the Colleges
  – Program support
  – Retention
  – Library Inflation
  – Accreditation Alignment
FY18 IEAC Recommended Budget Revenue Enhancements

• College of Business $154,560
  – MS of Taxation
  – Bachelors of HCA

• College of Education $111,798
  – Master of Arts & Teaching (MAT)

• Kasiska Division of Health Sciences $438,864
  – Various Programs

• Total Revenue Enhancements $705,222
FY18 IEAC Recommended Budget Expense Adjustments

• Original Expense Adjustments $7,046,081
  – Athletic Scholarships $300,000
  – Career Path Internship $333,328
  – Counseling $14,305
  – Public Safety Training $58,497

• Final Expense Adjustments $6,339,951
FY18 IEAC Recommendation

• Final Expense Adjustments $6,339,951
  – Salaries & Benefits $4,283,035
  – Reduction of Materials & Supplies $342,896
  – Capital Budgets $1,714,020
Appropriated Budget Summary

- Projected FY18 Budgeted Loss 2 Million
- Budgeted loss will be taken from Reserves
Reserves
(Unrestricted Net Assets)

• One-time use funds accumulated over time
  – Deferred maintenance, changes in cash flow, planned and unplanned expenditures

• Accumulated as Revenues Exceed Expenditures

• Cannot be used for ongoing expenses

• SBOE minimum reserve amount is 5% of operating expenses
  – ISU is at 11.8%
  – Standards would suggest 3-6 months of operating expenses at even a higher rate

• Used as a measurement for Bond Rating agencies
Reserves
(Unrestricted Net Assets)

- Obligated $33,975,995
  - Contractual Obligations (Contracts for goods and services, construction, debt service, inventories)
- Designated $50,043,539
  - Not legally contracted but represent dedicated initiatives strategic in nature and mission critical (Active planning for maintenance and capital projects, central initiatives, academic programming)
- Unrestricted $29,179,728
  - Bridge uneven cash flows and reduced funding (Enrollment fluctuations, emergency repairs)
- Total Reserves $113,199,262
Budget Questions?
RISE Update & Questions
College of Technology Relocation
College of Technology Relocation

• The redesign of RISE is pending SBOE approval; goes back before the Board in August or October

• Relocate COT Advanced Manufacturing and Automation related programs in FY 18:
  – Geomatics and Surveying Engineering Technology
  – Welding Technology
  – Civil Engineering Technology
  – Auto Collision Repair and Refinishing & Automotive Technology
  – Diesel and Onsite Power
  – Computerized Machining Technology
  – Computer Aided Drafting and Design
Personnel Updates
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• Dean Searches
  – College of Education
  – College of Science and Engineering
• Faculty Affairs: Dr. Margaret Johnson
• Faculty Fellow: Dr. Dotty Sammons-Lohse
Questions?

woodlaur@isu.edu
x2171