

**FORM 29 - IDAHO STATE UNIVERSITY
VERIFICATION OF ASSETS - STUDENT/SPOUSE**

09-10

29-10

The federal government requires colleges to check the accuracy of the information you provided on your Free Application for Federal Student Aid (FAFSA). This process is called verification. You must complete the verification process before the Office of Financial Aid can establish your eligibility for assistance. You must return the information requested on this form or you will not be considered for federal financial aid. Please return this completed form to:

**Office of Financial Aid, Idaho State University, Museum Building, Room 337
921 S 8th Ave, Stop 8077, Pocatello, ID 83209-8077
Phone: (208)282-2756 Fax: (208)282-4755**

Student Name: _____
(Use blue or black ink) Last First M.I.

ISU ID (Bengal Card #): _____ Social Security #: _____

Telephone: _____ Email: _____

Part I If none of the boxes are marked below, go directly to Part II.
This VERIFICATION OF ASSETS form is being requested for the reason(s) marked below:

- Your 2008 U.S. tax return information indicates income and/or loss from one or more of the following. Your 2009-2010 FAFSA did not list related assets.
 - ___ Interest and/or dividend income.
 - ___ Rents, royalties, partnerships, estates, trusts, etc.
 - ___ Business
 - ___ Investment Farm
- All asset questions were left blank and according to the tax information you provided, you are required to complete the asset questions on the FAFSA..
- The asset information you provided on your 2009-2010 FAFSA conflicts with previous years.
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Part II If a question doesn't apply, write in "0". The figures you report on this form should represent the value(s) as of the date you filed your Free Application for Federal Student Aid (FAFSA).

**STUDENT (and spouse) INFORMATION:
SEE NEXT PAGE OF THIS FORM FOR ADDITIONAL INSTRUCTIONS**

Cash, savings, and checking accounts		\$	_____	_____
Investments, including real estate (Don't include your home)	Value	\$	_____	_____
	Debt	\$	_____	_____
Business	Value	\$	_____	_____
	Debt	\$	_____	_____
Investment Farm	Value	\$	_____	_____
	Debt	\$	_____	_____

CERTIFICATION: I certify that the information provided on this form is true and complete to the best of my knowledge.

Student Signature: _____

Date: _____

ADDITIONAL INSTRUCTIONS FOR COMPLETING STUDENT/SPOUSE ASSET FORM

Special instructions for PART II: If you are divorced or separated and you and your spouse have jointly owned assets, give only your portion of the assets and debts. If you (and your spouse) have assets owned jointly with someone else, give only your (and your spouse's) portion of the assets and debts. Be sure to give information about assets held in trust for you (and your spouse).

Don't leave any questions blank. If a question doesn't apply, write in "0".

Cash, savings, and checking account balances: Include the balance of checking or savings accounts **as of the date the FAFSA is signed**. Do **not** include student financial aid.

Investments: Investments include real estate (do not include the home you live in), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, Coverdell savings accounts, 529 college savings plans, the refund value of 529 prepaid tuition plans, installment and land sale contracts (including mortgages held), commodities, etc. Investment value means the value of these investments as of the date the FAFSA was signed. Investment debt means *only* those debts that are related to the investments.

Investments do NOT include the home you live in, the value of life insurance, retirement plans (pension funds, annuities, non-educational IRA's, Keogh plans, etc.) or cash, saving, and checking accounts already reported.

Note: The money in an Education IRA is an asset for the student beneficiary because an Education IRA is not a retirement account. It is essentially a savings account to be used for the student's educational expenses. Therefore, you must report the amount in your Educational IRA (and Coverdell savings accounts, 529 college savings plans, and the refund value of 529 prepaid tuition plans) with your investments.

Business and/or investment farm value: Business or farm value includes the current market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

Business value does not include the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law.

Investment farm value does not include the value of a family farm that you (your spouse and/or your parents) live on and operate.